



OHIO DEFERRED COMPENSATION

OHIO PUBLIC EMPLOYEES DEFERRED COMPENSATION PROGRAM

OHIO457.ORG

•

877-644-6457

Get Motivated to Start Saving

Retirement might seem far off, but have you started thinking about it? Have you kept on track with how much you should have saved by this point in your career? Planning for retirement can seem like a very abstract idea, especially when it seems so far off in the future, but it's important. The earlier you start saving, the better off you're going to be when you finally reach retirement.

There are a lot of different reasons to start saving as soon as possible, including:

- It can help make sure you aren't working for the rest of your life.
- You can retire sooner rather than later.
- You can lead a good life well after you finish working.
- Compound interest means the earlier you save the more you earn.
- You won't have to rely on your children or others in order to survive.

This is just a short list of reasons to get started saving and there are many more. Hopefully one of these is enough to get you motivated. However, according to a survey done by [GoBankingRates](#), 56% of Americans have less than an average of \$10,000 in retirement savings and 33% have no retirement savings at all.

While these statistics are scary, they don't have to be. You still have time and with the power of compounding interest, you can be on your way to a secure retirement relatively quickly, but only if you get started now.

See if you can afford to increase your retirement contributions by visiting the Paycheck Impact Calculator at [Ohio457.org](#).

To learn more about Ohio Deferred Compensation, visit [Ohio457.org](#).