



# OHIO DEFERRED COMPENSATION

OHIO PUBLIC EMPLOYEES DEFERRED COMPENSATION PROGRAM

OHIO457.ORG

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877-644-6457

## Increased Deferral Limits for 2019

To better prepare for retirement and as a part of your overall saving strategy, how much will you defer into your Ohio Deferred Compensation account in 2019?

### Why Defer the Max?

- Deferring the annual maximum can lower your taxable income, so you might owe less in taxes.
- Compounding. The sooner you put money into your account, the faster it can grow. Time Is Money!
- The biggest impact you can make on your account is NOT by choosing the “hottest fund.” It’s by deferring more into your account.

**The Internal Revenue Service recently announced employee annual deferral limits for 2019 will increase.** Each year, the IRS sets limits on the amount of wages that you can defer. These limits are tied to inflation statistics, which are recalculated each fall for the following calendar year.

	2018	2019
Regular Deferral Limit	\$18,500	\$19,000
Age 50-Plus Deferral Limit	\$24,500	\$25,000
Catch-up Deferral Limit	up to \$37,000	up to \$38,000

*Investing involves market risk, including possible loss of principal.*