

Ohio Pension Reform: Now What?



By the time you receive this newsletter, Ohio pension reform will be the new reality. Reform was necessary to provide sustainable benefits for current and future retirees.

However, it puts more responsibility on employees to save for retirement to fill the gap between what they will receive from their pension and what they will need to maintain their lifestyle during retirement.

Now is the time to reflect on your own retirement goals and to determine if you are going to be ready when it is time to retire. You should also encourage your co-workers to do the same, especially if they are not already saving. Remember that most people do not start saving early enough, so have a conversation with co-workers of all ages.