



OHIO DEFERRED COMPENSATION

OHIO PUBLIC EMPLOYEES DEFERRED COMPENSATION PROGRAM

OHIO457.ORG

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877-644-6457

A little goes a long way toward retirement

Could you afford to increase your retirement contribution by a little bit more?

One participant survey by Fidelity showed that 87 percent of retirement plan participants who are not contributing the maximum allowed say they can afford to increase their contributions by one percent of their salary. One percent of salary for a household making \$60,000 equals \$50 per month.

When survey participants were asked how much that \$50 would equal for retirement over 25 years, the median response was \$17,000.

However, the estimated amount is more than \$40,000 in extra funds for retirement, which equals about \$270 in monthly retirement income.

The key to your retirement? Save early and save often.

See if you can afford to increase your retirement contributions by visiting the Paycheck Impact Calculator at [Ohio457.org](https://www.ohio457.org).

To learn more about Ohio Deferred Compensation, visit [Ohio457.org](https://www.ohio457.org).