



OHIO DEFERRED COMPENSATION

OHIO PUBLIC EMPLOYEES DEFERRED COMPENSATION PROGRAM

OHIO457.ORG ■ 877-644-6457

Public Employee Benefit: Access to Deferred Compensation

Studies suggest that your pension only may provide 62-66 percent of your working income in retirement, while most experts recommend that you will need 75-85 percent.

How do you reach that 75-85 percent?

Through a deferred compensation plan.

In a deferred compensation plan, money that will normally be in your paycheck is put aside by your employer into a personal retirement account. This arrangement allows your money to grow tax-free.

As an Ohio public employee, you have access to Ohio Deferred Compensation, a supplemental retirement plan. The Program is unique in that it is a public, non-profit organization created by Ohio legislation and is a benefit specifically for Ohio public employees.

Some of the benefits of contributing to Ohio Deferred Compensation are that:

- **It's easy.** Dollars are automatically deducted from your pay.
- **It's flexible.** You can increase or decrease the amount at any time.
- **It can reduce your current income taxes.** Taxes are deferred until you withdraw.
- **You have full control.** You can choose how your money is invested.
- **You have access to a wide array of investment options.** Those include hassle-free target date funds, mutual funds, and a Stable Value Fund.
- **You'll have more choices.** When you leave a job, you can take out your money without penalty or leave it in the plan to potentially grow. There is no 59 1/2 age penalty. A 10% penalty might apply for withdrawals that come from assets rolled over from another plan type. Withdrawals are taxed as ordinary income.
- **You'll get all the personalized help you need.** Account Executives are available to help you keep up with your account.

To enroll in Ohio Deferred Compensation or learn more, visit Ohio457.org.